

SOLAPUR UNIVERSITY, SOLAPUR



NAAC Accredited-2015
'B' Grade (CGPA 2.62)

Name of the Faculty:
Commerce & Management

Name of the BOS:
Business Economics

Name of the Course:
B. Com III - (Semester: V &VI)

Title of the Paper:
Business Economics-III

Syllabus Pattern:
Choice Based Credit System

With effect from:
June-2018

Title of the Course: B. Com III
Title of the Paper: Business Economics -III

Total Theory Lectures-(60 per Semester)

Preamble:

The study of economic development has gained importance because of sustained interest of the developing countries in uplifting their economic conditions by restructuring their economies to acquire greater diversity, efficiency and equity in consonance with their priorities. So the students must learn about the measurement, factors of economic development and various theories of development. At the same time students must learn about Indian economic development with respect to Indian planning, the role of foreign capital and International financial institutes.

Keeping in mind the above things the topics of the paper arranged in this direction. First semester syllabus introduce the development part at macro level where the second semester syllabus concentrate on Indian development and planning.

Semester: V

Theory Lectures

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| Unit No: 1- Economic Growth and Development | (15) |
| 1.1 Meaning and Concept of Economic Growth and Development | |
| 1.2 Difference between Economic Growth and Development | |
| 1.3 Measurement of Economic Development | |
| 1.4 Factors affecting Economic Development | |
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| Unit No: 2- Theories of Economic Growth and Development | (15) |
| 2.1 David Ricardo's Theory of Economic Development | |
| 2.2 Malthusian Theory of Economic Development | |
| 2.3 W.W. Rostow's Theory of Economic Growth | |
| 2.4 Arthur Lewis Theory of Unlimited Supply of Labour | |
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| Unit No: 3- Human Resource and Economic Development | (15) |
| 3.1 Concept of Human Resource Development | |
| 3.2 Role of Human Resource in Economic Development | |
| 3.3 Human Development Index | |
| 3.4 Human Poverty Index, Multidimensional Poverty Index | |
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| Unit No: 4- Problems of Economic Growth | (15) |
| 4.1 Unemployment- Meaning, Types, Causes and Measures | |
| 4.2 Poverty- Meaning, Types, Causes and Measures | |
| 4.3 Economic Inequality- Meaning, Causes and Measures | |
| 4.4 Parallel Economy- Meaning, Causes and Measures | |

Semester: VI

Theory Lectures (15)

Unit No: 1- Indian Planning and Development

- 1.1 Meaning, Concepts and History of Indian Planning
- 1.2 Objectives of Indian Planning
- 1.3 Evaluation of Indian Planning
- 1.4 Niti Aayog: Structure and Objectives

Unit No: 2- Foreign Capital

(15)

- 2.1 Meaning and Types of Foreign Capital
- 2.2 Importance of Foreign Capital
- 2.3 Size and Composition of Foreign Capital in India
- 2.4 Problems of Foreign Capital

Unit No: 3- New Economic Policy

(15)

- 3.1 Balance of Payment Crises in India –Before 1990
- 3.2 Meaning and Concepts of Liberalization, Privatization and Globalization (LPG)
- 3.3 Features of New Economic Policy and Its Impact on Indian Economy
- 3.4 Meaning and Concepts of **TRIPS** (*Trade Related Aspects of Intellectual Property Rights*), **TRIMS** (*Trade-Related Investment Measures*) & **GATS** (*General Agreement on Trade in Services*)

Unit No: 4- International Institutions and India's Economic Development (15)

- 4.1 International Monetary Fund (IMF): It's Objectives & Role; Contribution to India's development
- 4.2 International Bank for Reconstruction and Development (IBRD): It's Objectives & Role; Contribution to India's development
- 4.3 World Trade Organisation (WTO): Objectives & Role
- 4.4 BRICS: Objectives & Role

List of Reference Books:

1. Indian Economy since Independence, by Uma Kapila, Academic Foundation.
2. Indian Economy, Performance and Policies by Deepashree, Ane Books Pvt. Ltd. New Delhi.
3. Indian Economy, by Datt R. & K. P. M. Sundaram, S. C.hand & Co.
4. Indian Economy by Mishra S. K. & V. K. Puri, Himalaya Publishing House, Mumbai
5. Dilemmas of Growth: The Indian Experience, by Dantwala, M.L., Sage Publications, New Delhi.

6. Development Planning: The Indian Experience, by Chakravarty, S. Oxford University Press, New Delhi.
7. The Indian Economy Problem and Prospectus, by Jalan B., Viking, New Delhi.
8. Govt. of India – Economic Survey Reports.
9. Growth and Development, by Thiriwal A.P., Macmillian London.
10. Economic Development and Planning, by Zingan M.L.
11. Economic Development, Higgins B.
12. भारतीय अर्थव्यवस्था: हुंडे र, शहा व दम, अ रले ि प्र ाशन
13. व्यावसायी अर्थशास्त्र: भोसले, ाटे व दामजी, फडे प्र ाशन, ोल्हापुर

Equivalent Subject for Old Syllabus

| Sr. No. | Name of the Old Paper | Name of the New Paper |
|------------|--------------------------------|--------------------------------|
| 1) | Business Economics -III | Business Economics -III |